Frequently Asked Questions

What is the purpose of the Virginia Entrepreneurial Challenge?
The purpose of the Challenge is to brand entrepreneurship in Virginia, build belief with youth that they can be entrepreneurs and provide tools for them to begin their own venture.

What is the schedule for the Challenge?
A full agenda can be downloaded from the information site here:
http://bit.do/virginiaentrepreneurialchallenge

Do I need to register and pay the registration fee before the Challenge begins?
Yes, please register and pay the $50 registration fee before the Challenge begins.

What does the registration fee cover?
The $50 registration fee covers breakfast, lunch and snacks for both Saturday and Sunday and the materials used throughout the Challenge.

How should I prepare for the Challenge? Is there any pre-work to complete?
The best way to prepare for the Challenge is to plan to come with an open mind, and a willingness to be collaborative, creative, work hard and have fun! There is no pre-work to be completed before the Challenge.

Should I have a basic understanding of entrepreneurship?
Having a basic understanding of entrepreneurship is fine however is not required. During the Challenge you will learn what entrepreneurship is, what it means to be an entrepreneur and leave with tools to begin your own entrepreneurial venture.

Is lodging available for out-of-town teams and individuals?
Yes, lodging is available. Please visit the information site to learn more.

May I attend individually or do I need to be a part of a team?
Individuals or teams of up to 5 students may attend. Individuals will be assigned to a team.

How many members can be a part of a team?
Teams are comprised of up to 5 members. Teams of less than five students may attend as well.
**What is the format of the final competition?**
During the final competition each team will be given 5 – 7 minutes to present to a panel of judges. Each team’s presentation will include a completed JA Be Entrepreneurial business plan, a 1 – 2 minute YouTube video commercial and a PowerPoint presentation.

**What is the winning prize?**
The winning team will receive a $2,500 cash prize that will be split evenly among the team members. If a team is being sponsored by a school or organization to attend the Challenge, a discussion of who will receive the prize between the team and organization will need to take place before the Challenge.